

	Final 2012 Result	Notes	GA 2012 Budget 2013	Revised Budget 2013	Final 2013 result	Notes	GA 2012 Budget 2014	GA2013 Budget 2014	Revised Budget 2014	Revised Budget 2014	Notes	GA 2012 Budget 2015	GA 2013 Budget 2015	Revised Budget 2015	Notes	GA2013 Budget 2016	Revised Budget 2016	Notes	Budget 2017
PROJECTS AND DEVELOPMENT																			
Events - funds received by FIG																			
Congress/Working Week - share of surplus	20,000	e	10,000	-	5,902	e	45,000	-	-	5,000	e	20,000	-	-	e	-	-	e	-
Regional conference	-		-	-	-		-	-	-	-		-	-	-		-	-		-
Other events	-		-	-	14,144		-	-	10,000	10,000		-	-	-		-	-		-
Commission events	-		-	-	-		-	-	-	-		-	-	-		-	-		-
	20,000		10,000	-	20,046		45,000	-	10,000	15,000		20,000	-	-		-	-		-
Developmental income	-		-	-	-		-	-	-	-		-	-	-		-	-		-
Developmental spend																			
Task Force support	9,370		12,000	12,000	547		12,000	6,000	6,000	6,000		12,000	6,000	5,000		6,000	5,000		5,000
IT and web - developmental activity	-		20,000	30,000	15,440		5,000	15,000	15,000	15,000		5,000	15,000	10,000		5,000	10,000		10,000
Support for poor Member Associations	-		2,000	2,000	2,649		2,000	2,000	2,000	2,000		2,000	2,000	2,000		2,000	2,000		2,000
Specific grants for Commissions	3,490		5,000	5,000	2,556		7,500	7,500	7,500	7,500		5,000	5,000	5,000		5,000	5,000		5,000
	12,860		39,000	49,000	21,192		26,500	30,500	30,500	30,500		24,000	28,000	22,000		18,000	22,000		22,000
RESULT																			
Overall surplus/deficit in the year - normal activities	29,921		-6,250	-63,250	5,738		22,750	-750	-28,250	-14,750		1,750	-7,250	-19,000		-4,750	-19,500		-9,000
<i>[Key measure 2 - this to be positive in total over the term of the 4 year budget period]</i>																			
Exceptional items																			
Total reserves at year end																			
General reserve	492,973		493,052	429,723	498,711		515,802	428,973	401,473	474,973		517,552	421,723	455,973		416,973	436,473		427,473
Events reserve	467,973		443,052	377,723	448,711		465,802	403,973	376,473	424,973		467,552	396,723	405,973		391,973	386,473		377,473
IT Development Reserve	25,000	i	50,000	25,000	25,000	j	50,000	25,000	25,000	25,000	j	50,000	25,000	25,000	j	25,000	25,000	j	25,000
				27,000	25,000					25,000				25,000			25,000		25,000
Total reserves as a % of regular (4-yearly average) annu	116%		116%	101%	117%		121%	101%	94%	112%		113%	95%	108%		94%	103%		101%
General reserve as a % of regular (4-yearly average) ann	110%	k	104%	89%	105%	k	109%	95%	88%	100%	k	102%	89%	96%	k	88%	91%	k	89%
General reserve as a % of regular annual exp				79%	105%		93%	91%	82%	96%		101%	94%	99%		91%	93%		89%
<i>[Key measure 3 - this to be within the range 90-100%]</i>																			

Notes:

- a Decrease in number of members in particular, member associations; application of new subscription framework for academic members; level of subscription held at 2013 level
 - b Estimate based on anticipated expulsions/Backlog of expulsions in 2011; global financial situation requires to keep expulsions higher
 - c Interest rates forecast to remain lower
 - d Provided for 'old' banking fees not paid with 2013 subscription fee invoices written off
 - e As agreed based on revised model for events organization, regional conference planned for 2016
 - f Careful management of all office costs will continue, rent however is doubled
 - g Travel costs will continue to be very carefully managed; this line will be reduced if overall finances are not within budget. 2013 increase due to Director severance arrangements
 - h Major platform change to commence in 2013, plus significant enhancements to the registration system
 - i This reserve has been introduced because of the risks, including cash flow, for FIG in organising events, particularly in the current financial climate
 - j A new reserve for IT development has been introduced
 - k Currently required to be in 90-100% range
- Note that the formula allows for the cycle of expenditure over a 4-year period as the reserve is divided by the annual average expenditure over 4 years (2011-14 for those years; 2013-16 for 2015 and 2016)